

LIQUIDATION ANALYSIS

Alex Jones Liquidation Analysis

Based on Preliminary Balance Sheet as of
December 31,2023

December 31,2023					Estimated Recovery %		Estimated Proceeds \$	
		Adjustments to Balance						
	Preliminary Dec 2023	Sheet for exempt	Adjusted Non- Exempt Assets		Low	High	Low	High
ASSETS								
Current Assets								
Total Bank Accounts (1)	\$ 885,026		885,026		100%	100%	885,026	885,026
Total Accounts Receivable (2)	\$ 118,139		118,139		100%	100%	118,139	118,139
Other Current Assets			-					
Bitcoin Account (3)								
Cash on Hand (1)	1,000		1,000					
Federal Income Tax Receivable (4)	3,370,713		3,370,713		100%	100%	3,370,713	3,370,713
GiveSendGo-Legal (1)	10,461		10,461		100%	100%	10,461	10,461
Inventory Platinum (5)	307,081		307,081		100%	100%	307,081	307,081
Petty Cash for Child Care (1)	120		120		35%	55%	42	66
Prepayment -Legal Account (6)	50,000		50,000		100%	100%	50,000	50,000
Rental Property Escrow (7)	6,245		6,245		0%	0%	-	-
Undeposited Funds - Car sale (10)	72,000		72,000		100%	100%	72,000	72,000
Undeposited Funds - IRS checks held/not deposited (4)	514,358		514,358		100%	100%	514,358	514,358
Total Other Current Assets	\$ 4,331,978		4,331,978				4,324,655	4,324,679
Total Current Assets	\$ 5,335,143	\$ 0	\$ 5,335,143				\$ 5,327,820	\$ 5,327,844
-								
Fixed Assets								
Homestead	2,612,800	(2,612,800)	-		0%	0%	-	-
Lakehouse (8)	1,750,000		1,750,000		63%	87%	1,095,666	1,518,700
Ranch Property (8)	2,189,220		2,189,220		92%	116%	2,007,870	2,540,000
Rental Property (9)	505,000		505,000		92%	114%	465,200	578,103
Vehicles and Marine Assets			-					
Dodge Challenger (10)			-				-	-
Dodge Charger	70,618	(70,618)	-		0%	0%	-	-
Ford Expedition (11)	21,463		21,463		79%	94%	16,870	20,269
Marine Assets (12)	114,300		114,300		87%	105%	100,000	120,000
Total Vehicles and Marine Assets	\$ 206,381	-\$ 70,618	\$ 135,763				116,870	140,269
Total Fixed Assets	\$ 7,263,401	-\$ 2,683,418	\$ 4,579,983				\$ 3,685,606	\$ 4,777,072
Other Assets								
Interests In Trust (13)	131,466		131,466		49%	49%	64,521	64,521
Ownership Interests in Non Public Entities (14)	17,302		17,302		58%	58%	10,000	10,000
Personal Property (15)	171,536	(39,056)	132,480		70%	100%	92,736	132,480
Receivable from Descendants Trust (16)	30,832		30,832		100%	100%	30,832	30,832
Receivable from Mrs. Jones (16)	8,363		8,363		100%	100%	8,363	8,363
Contingent receivable - Yougevity (17)		186,577	186,577		0%	100%	-	186,577
-								
Total Other Assets	\$ 359,499	147,521	507,020				206,452	432,773
TOTAL ASSETS	\$ 12,958,043	-\$ 2,535,897	\$ 10,422,146				\$ 9,219,879	\$ 10,537,690

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	December 31,2023	Adjustments		Estimated Recovery %		Estimated Proceeds \$	
	Preliminary Dec 2023	to Balance Sheet for exempt	Adjusted Non- Exempt Assets	Low	High	Low	High
Liquidation Expenses							
Trustee Fees (18)						302,846	342,381
Trustee Counsel (19)						242,277	273,905
Liquidation Expenses							
Real Estate (8,9)						321,186	370,944
Personal Property (15)						13,910	26,496
Contingency (20)						138,298	158,065
Total Liquidation Costs						1,018,518	1,171,791
Net Proceeds						8,201,360	9,365,899
Allocation of Net Proceeds							
Secured Creditors						28,366	28,366
Estimated Priority Claims						-	-
Legal and Professional Fees - Estimated						5,319,247	5,319,247
						5,347,613	5,347,613
Total Secured and Administrative Claims						2,853,747	4,018,286
Net Proceeds Available to Unsecured Creditors							

NOTES

- (1) account
- (2) Accounts receivable are for contemporaneous services and are assumed to be 100% recoverable
- (3) Unliquidated bitcoin reflected at no value. Estimated value \$1,700 but cost to liquidate will exceed value.
- (4) undeposited funds represent 2 refund checks received and held pending reconciliation when IRS systems are back online.
- (5) Inventory values reflected as recoverable values provided by FSS for similar products.
- (6) Prepaid legal represents retainer that will be offset against court approved legal fees
- (7) Rental property escrow represents excess balance to be refunded to debtor and is 100% recoverable
- (8) Lakehouse and Ranch property values based on realtor engaged to sell property estimated liquidation values under current market conditions. Fees and expenses of 8-9% are reflected in liquidation costs.
- (9) Rental property value based on estimated ranges on Zillow and Realtor.com at 1/12/24. Fees and expenses of 8-9% are reflected in liquidation costs.
- (10) Januray 2024
- (11) 2017 Ford expedition value based on current Autotrader range of values. Vehicle listed for sale.
- (12) Values based on projected sales prices from broker located at Capital Marine - located at marina boats are stored.
- (13) Interests in trusts valued at cash balance of 49% . No value of assigned for liquidation of non-cash assets.
- (14) Ownership in Non-Public entities ranges in value based on cash value of bank accounts
- (15) Non-exempt personal property value ranges reflected at 70-100% based on Valuepro March 24, 2023 appraisal which include household goods, furniture, watches, jewelry, lake house furniture, firearms, and other non-exempt assets noted in the appraisal. Liquidation fees and expenses are estimated at 15-20%
- (16) Other receivables for expenses paid by the estate are assumed collectible as related parties have sufficient unencumbered assets.
- (17) Contingent receivable based on discovery from Youngevity. Collectability not determined.
- (18) Trustee fees range from 3.26-3.31% of gross proceeds
- (19) Trustee counsel estimated at 80% of trustee fees
- (20) Contingency of 1.5% of gross proceeds for unknown costs and expenses

Alex Jones
Liquidation Analysis (w FSS)
Based on Preliminary Balance Sheet as of
December 31,2023

December 31,2023				Estimated Recovery %		Estimated Proceeds \$	
		Adjustmen	Adjusted				
	Preliminary	ts to	Non-				
	Dec 2023	Balance	Exempt	Low	High	Low	High
		Sheet for	Assets				
ASSETS							
Current Assets							
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Petty Cash for Child Care (1)	120		120	35%	55%	42	66
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Undeposited Funds - Car sale (10)	72,000		72,000	100%	100%	72,000	72,000
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Total Other Current Assets	\$ 4,331,978		4,331,978			4,324,655	4,324,679
Total Current Assets	\$ 5,335,143	\$ 0	\$ 5,335,143			\$ 5,327,820	\$ 5,327,844
Fixed Assets							
Homestead	2,612,800	(2,612,800)	-	0%	0%	-	-
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Vehicles and Marine Assets			-				
Dodge Challenger (10)			-			-	-
Dodge Charger	70,618	(70,618)	-	0%	0%	-	-
Ford Expedition (11)	21,463		21,463	79%	94%	16,870	20,269
Marine Assets (12)	114,300		114,300	87%	105%	100,000	120,000
Total Vehicles and Marine Assets	\$ 206,381	-\$ 70,618	\$ 135,763			116,870	140,269
Total Fixed Assets	\$ 7,263,401	-\$ 2,683,418	\$ 4,579,983			\$ 3,685,606	\$ 4,777,072
Other Assets			-			-	-
Interests In Trust (13)	131,466		131,466	49%	49%	64,521	64,521
Ownership Interests in Non Public Entities (14)	17,302		17,302	58%	58%	10,000	10,000
Free Speech Systems (21)						1,408,137	1,850,336
Personal Property (15)	171,536	(39,056)	132,480	70%	100%	92,736	132,480
Receivable from Descendants Trust (16)	30,832		30,832	100%	100%	30,832	30,832
Receivable from Mrs. Jones (16)	8,363		8,363	100%	100%	8,363	8,363
Contingent receivable - Yougevity (17)		186,577	186,577	0%	100%	-	186,577
			-				
Total Other Assets	\$ 359,499	147,521	507,020			1,614,589	2,283,109
TOTAL ASSETS	\$ 12,958,043	-\$ 2,535,897	\$ 10,422,146			\$ 10,628,016	\$ 12,388,026

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Liquidation Analysis (w FSS)
Based on Preliminary Balance Sheet as of
December 31,2023

December 31,2023	Adjustmen ts to Balance Sheet for	Adjusted Non- Exempt Assets	Estimated Recovery %		Estimated Proceeds \$		
			Low	High	Low	High	
Liquidation Expenses							
Trustee Fees (18)					345,090	397,891	
Trustee Counsel (19)					276,072	318,313	
Liquidation Expenses							
Real Estate (8,9)					321,186	370,944	
Personal Property (15)					13,910	26,496	
Contingency (20)					159,420	185,820	
Total Liquidation Costs					1,115,680	1,299,464	
Net Proceeds					9,512,336	11,088,562	
Allocation of Net Proceeds							
Secured Creditors					28,366	28,366	
Estimated Priority Claims					-	-	
Legal and Professional Fees - Estimated					5,319,247	5,319,247	
					5,347,613	5,347,613	
Total Secured and Administrative Claims							
					4,164,723	5,740,949	
Net Proceeds Available to Unsecured Creditors							

NOTES

- (1) Bank account and cash on hand assumed to be 100% recoverable including net funds available in GiveSendGo account
- (2) Accounts receivable are for contemporaneous services and are assumed to be 100% recoverable
- (3) Unliquidated bitcoin reflected at no value. Estimated value \$1,700 but cost to liquidate will exceed value.
- (4) Income tax receivable and undeposited funds total 3,885,071 and are assumed to be 100% collectible. The undeposited funds represent 2 refund checks received and held pending reconciliation when IRS systems are back online.
- (5) Inventory values reflected as recoverable values provided by FSS for similar products.
- (6) Prepaid legal represents retainer that will be offset against court approved legal fees
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- (8) Lakehouse and Ranch property values based on realtor engaged to sell property estimated liquidation values under current market conditions. Fees and expenses of 8-9% are reflected in liquidation costs.
- (9) Rental property value based on estimated ranges on Zillow and Realtor.com at 1/12/24. Fees and expenses of 8-9% are reflected in liquidation costs.
- (10) 2019 Dodge Challenger sold for \$72,000 on 12/29/23. Check received after close of business and deposited in Januray 2024
- (11) 2017 Ford expedition value based on current Autotrader range of values. Vehicle listed for sale.
- (12) Values based on projected sales prices from broker located at Capital Marine - located at marina boats are stored.
- (13) Interests in trusts valued at cash balance of 49% . No value of assigned for liquidation of non-cash assets.
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- (18) Trustee fees range from 3.26-3.31% of gross proceeds
- (19) Trustee counsel estimated at 80% of trustee fees
- (20) Contingency of 1.5% of gross proceeds for unknown costs and expenses
- (21) Net liquidation proceeds from FSS per their disclosure statement. Filed 11/18/23 dkt 756 page 77